

Last revised 8/1/15

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In Re: EZZARD K. WILLIAMS

Case No.: 15-27653 SLM

Judge: STACEY MEISEL

Chapter: 13

Debtor(s)

Chapter 13 Plan and Motions

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| <input type="checkbox"/> Original | <input checked="" type="checkbox"/> Modified/Notice Required | <input checked="" type="checkbox"/> Discharge Sought |
| <input checked="" type="checkbox"/> Motions Included | <input type="checkbox"/> Modified/No Notice Required | <input type="checkbox"/> No Discharge Sought |

Date: DECEMBER 31, 2016

THE DEBTOR HAS FILED FOR RELIEF UNDER
CHAPTER 13 OF THE BANKRUPTCY CODE

YOUR RIGHTS WILL BE AFFECTED

You should have received from the court a separate *Notice of the Hearing on Confirmation of Plan*, which contains the date of the confirmation hearing on the Plan proposed by the Debtor. This document is the actual Plan proposed by the Debtor to adjust debts. You should read these papers carefully and discuss them with your attorney. Anyone who wishes to oppose any provision of this Plan or any motion included in it must file a written objection within the time frame stated in the Notice. **This Plan may be confirmed and become binding, and included motions may be granted without further notice or hearing, unless written objection is filed before the deadline stated in the Notice.**

**YOU SHOULD FILE A PROOF OF CLAIM BY THE DEADLINE STATED
IN THE NOTICE TO RECEIVE DISTRIBUTIONS UNDER ANY PLAN
THAT MAY BE CONFIRMED, EVEN IF THE PLAN REFERS TO YOUR CLAIM**

Part 1: Payment and Length of Plan

a. The debtor shall pay \$ ** per MONTH to the Chapter 13 Trustee, starting on OCTOBER OF 2015 for approximately SIXTY (60) months.

b. The debtor shall make plan payments to the Trustee from the following sources:

- ☒ Future earnings
- ☒ Other sources of funding (describe source, amount and date when funds are available):

c. Use of real property to satisfy plan obligations:

- ☐ Sale of real property

Description:

Proposed date for completion: _____

- ☐ Refinance of real property:

Description:

Proposed date for completion: _____

- ☐ Loan modification with respect to mortgage encumbering property:

Description:

Proposed date for completion:

- d. ☐ The regular monthly mortgage payment will continue pending the sale, refinance or loan modification.

- e. ☒ Other information that may be important relating to the payment and length of plan:

i. \$1,330 paid in to date through May of 2016 (over eight months)

ii. \$1,871 per month, starting in June of 2016, for a period of fifty-two (52) months

Balance of amount not paid through the Debtor's payments to the Trustee to be paid through the proceeds of the Debtor's disability/pension action. Proceeds from this action, to the extent necessary to complete the plan, to be paid into the plan on or before September 30, 2020

Part 2: Adequate Protection

a. Adequate protection payments will be made in the amount of \$ _____ to be paid to the Chapter 13 Trustee and disbursed pre-confirmation to _____ (creditor).

b. Adequate protection payments will be made in the amount of \$ _____ to be paid directly by the debtor(s) outside the Plan, pre-confirmation to: _____ (creditor).

Part 3: Priority Claims (Including Administrative Expenses)

All allowed priority claims will be paid in full unless the creditor agrees otherwise:

Creditor	Type of Priority	Amount to be Paid
HERBERT B. RAYMOND, ESQ., ATTORNEYS AT LAW	ADMINISTRATIVE EXPENSE (COUNSEL FEES & SUPP. FEES (IF APPLICABLE))	\$3,000 (ORIG. FEE PLUS SUPP. COUNSEL FEES)
MARIE-ANN GREENBERG, ESQ., CHAPTER 13 TRUSTEE	ADMINISTRATIVE EXPENSE	\$15,891

Part 4: Secured Claims

a. Curing Default and Maintaining Payments

The Debtor shall pay to the Trustee (as part of the Plan) allowed claims for arrearages on monthly obligations and the debtor shall pay directly to the creditor (outside the Plan) monthly obligations due after the bankruptcy filing as follows:

Creditor	Collateral or Type of Debt	Arrearage	Interest Rate on Arrearage	Amount to be Paid to Creditor (In Plan)	Regular Monthly Payment (Outside Plan)

b. Modification

1.) The debtor values collateral as indicated below. If the claim may be modified under Section 1322(b)(2), the secured creditor shall be paid the amount listed as the "Value of the Creditor Interest in Collateral," plus interest as stated. The portion of any allowed claim that exceeds that value shall be treated as an unsecured claim. If a secured claim is identified as having "NO VALUE" it shall be treated as an unsecured claim.

NOTE: A modification under this Section ALSO REQUIRES the appropriate motion to be filed under Section 7 of the Plan.

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Superior Liens	Value of Creditor Interest in Collateral	Annual Interest Rate	Total Amount to be Paid

CITIMORTGAGE, INC., MORTGAGOR AND/OR SETERUS, INC., ASSIGNEE AND/OR FANNIE MAE	2 ND MORTGAGE RE: 64 GRANT PLACE, IRVINGTON, NJ	\$330,152.86	\$125,000	NONE	125,000	4.5%	\$139,822.64, PROPERTY IS A MULTI-FAMILY PROPERTY SUBJECT TO MODIFICATION
WELLS FARGO BANK, NA HOME EQUITY GROUP	SECOND MORTGAGE AGAINST REAL PROPERTY	\$47,894.44	\$125,000	SETERUS IN THE AMOUNT OF \$330,152.66	NO VALUE	N/A	NO VALUE

2.) Where the Debtor retains collateral and completes the Plan, payment of the full amount of the allowed secured claim shall discharge the corresponding lien.

c. Surrender

Upon confirmation, the stay is terminated as to surrendered collateral. The Debtor surrenders the following collateral:

Creditor	Collateral to be Surrendered	Value of Surrendered Collateral	Remaining Unsecured Debt
CHASE MORTGAGE, BLOOMFIELD TOWNSHIP TAX COLLECTOR, BLOOMFIELD TOWNSHIP WATER/SEWER	25 WALNUT ST., BLOOMFIELD, NJ	\$255,888, EST.	SURRENDER IN FULL SATISFACTION OF CLAIM(S)

d. Secured Claims Unaffected by the Plan

The following secured claims are unaffected by the Plan:

e. Secured Claims to be Paid in Full Through the Plan:

Creditor	Collateral	Total Amount to be Paid Through the Plan
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Part 5: Unsecured Claims

a. Not separately classified allowed non-priority unsecured claims shall be paid:

- ☐ Not less than \$ _____ to be distributed *pro rata*
- ☐ Not less than _____ percent
- ☒ *Pro Rata* distribution from any remaining funds

b. Separately classified unsecured claims shall be treated as follows:

Creditor	Basis For Separate Classification	Treatment	Amount to be Paid

Part 6: Executory Contracts and Unexpired Leases

All executory contracts and unexpired leases are rejected, except the following, which are assumed:

Creditor	Nature of Contract or Lease	Treatment by Debtor

Part 7: Motions

NOTE: All plans containing motions must be served on all potentially affected creditors, together with local form, *Notice of Chapter 13 Plan Transmittal*, within the time and in the manner set forth in D.N.J. LBR 3015-1. A *Certification of Service* must be filed with the Clerk of Court when the plan and transmittal notice are served.

a. Motion to Avoid Liens Under 11. U.S.C. Section 522(f).

The Debtor moves to avoid the following liens that impair exemptions:

Creditor	Nature of Collateral	Type of Lien	Amount of Lien	Value of Collateral	Amount of Claimed Exemption	Sum of All Other Liens Against the Property	Amount of Lien to be Avoided

b. Motion to Avoid Liens and Reclassify Claim From Secured to Completely Unsecured.

The Debtor moves to reclassify the following claims as unsecured and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Amount of Lien to be Reclassified
WELLS FARGO HOME EQUITY	2 ND MORTGAGE AGAINST REAL PROPERTY LOCATED AT 64 GRANT AVENUE, IRVINGTON, NJ	ENTIRE MORTGAGE IAO \$47,894.44

c. Motion to Partially Void Liens and Reclassify Underlying Claims as Partially Secured and Partially Unsecured.

The Debtor moves to reclassify the following claims as partially secured and partially unsecured, and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Amount to be Deemed Secured	Amount to be Reclassified as Unsecured
CITIMORTGAGE, MORTGAGOR AND/OR SETERUS, INC., ASSIGNEE (FANNIE MAE)	FIRST MORTGAGE AGAINST REAL PROPERTY LOCATED AT 64 GRANT PLACE, IRVINGTON, NJ	\$125,000	\$205,152

Part 8: Other Plan Provisions

a. Vesting of Property of the Estate

- ☒ Upon confirmation
☐ Upon discharge

b. Payment Notices

Creditors and Lessors provided for in Parts 4, 6 or 7 may continue to mail customary notices or coupons to the Debtor notwithstanding the automatic stay.

c. Order of Distribution

The Trustee shall pay allowed claims in the following order:

- 1) Trustee commissions
- 2) Counsel Fees and Supplemental Counsel Fees
- 3) Secured Claims and then Priority Claims
- 4) Unsecured Claims

d. Post-Petition Claims

The Trustee ☐ is, ☒ is not authorized to pay post-petition claims filed pursuant to 11 U.S.C. Section 1305(a) in the amount filed by the post-petition claimant.

Part 9: Modification

If this Plan modifies a Plan previously filed in this case, complete the information below.

Date of Plan being Modified: MAY 6, 2016

Explain below **why** the plan is being modified:

IT APPEARS, AFTER LITIGATION, THAT WELLS FARGO IS IN SECOND POSITION, NOT FIRST AS ORIGINALLY BELIEVED, SUBSEQUENT TO THE FILING OF THE CASE. SO THE PLAN NOW ADDRESSES THE FACT THAT WELLS FARGO IS IN 2ND POSITION AND SETERUS/FANNIE MAE HOLDS THE FIRST MORTGAGE AGAINST THE PROPERTY.

Explain below **how** the plan is being modified:

THE ACTUAL DEFINED PAYMENTS STAY THE SAME OTHER THAN THE FACT THAT THE DEBTOR IS TO MAKE A BALLOON PAYMENT, FROM PROCEEDS FROM THE DISABILITY/PENSION ACTION, TO ADDRESS REMAINING PLAN OBLIGATION. SO THE PAYMENTS ARE THE SAME AS IN THE PRIOR PLAN. THE PLAN NOW TREATS SETERUS AS THE FIRST MORTGAGE AND PROVIDES FOR A MODIFICATION OF THIS MORTGAGE SINCE THE PROPERTY IS A TWO FAMILY PROPERTY SUBJECT. WELLS FARGO, NOW THE SECOND MORTGAGE, IS BEING STRIPPED OFF COMPLETELY.

Are Schedules I and J being filed simultaneously with this Modified Plan? ☐ Yes ☒ No

Part 10: Sign Here

The Debtor(s) and the attorney for the Debtor (if any) must sign this Plan.

Date: DECEMBER 31, 2016

/S/ HERBERT B. RAYMOND, ESQ.
Attorney for the Debtor

I certify under penalty of perjury that the above is true.

Date: DECEMBER 31, 2016

/S/ EZZARD K. WILLIAMS
Debtor

Date: _____

Joint Debtor